

REG-8-005 RELEASE OF BONDS

005.01 After a nonresident contractor has fully performed the contract registered by him and desires to be released from his nonresident contractor and contract bonds or alternative security, he should contact the Department of Revenue. A statement from the county treasurer and assessor of each county in which the nonresident contractor performed work should accompany the request for bond release and must state that satisfactory arrangements have been made for the payment of all local taxes. A release will be granted if it is determined that all taxes and contributions including, but not limited to those noted in Reg-8-001 have been paid.

(Sections 77-3105(3), and 77-3112, R.R.S. 1943. September 15, 1975.)